

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2007
(amounts expressed in thousands)

Assets	Airport	Refuse	Transportation	Public Parking	Total
Current assets:					
Cash and investments	\$ -	\$ 2,309	\$ 1,143	\$ 5,847	\$ 9,299
Receivables (net of allowance for uncollectibles)					
Interest	-	71	-	40	111
Utility billed	-	548	-	-	548
Utility unbilled	-	644	-	-	644
Accounts	155	239	-	1	395
Intergovernmental	4,449	-	134	-	4,583
Nuclear materials inventory	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid items	-	-	-	-	-
Due from other funds	-	-	-	-	-
Advances to other funds	-	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	3,236	-	-	3,236
Total Current assets	4,604	7,047	1,277	5,888	18,816
Non-current assets:					
Deferred charges	254	5,941	665	186	7,046
Capital assets:					-
Land	7,061	-	-	3,713	10,774
Buildings	2,114	-	22	19,914	22,050
Accumulated depreciation-buildings	(867)	-	(7)	(2,150)	(3,024)
Improvements other than buildings	6,853	-	-	325	7,178
Accumulated depreciation-improvements other than buildings	(3,003)	-	-	(325)	(3,328)
Machinery and equipment	258	10,771	1,746	819	13,594
Accumulated depreciation-machinery and equipment	(122)	(6,402)	(1,356)	(468)	(8,348)
Construction in progress	10,613	251	-	-	10,864
Total non-current assets:	23,161	10,561	1,070	22,014	56,806
Total assets	27,765	17,608	2,347	27,902	75,622

continued

City of Riverside
Combining Statement of Net Assets
Nonmajor Enterprise Funds
June 30, 2007
(amounts expressed in thousands)

Liabilities	Airport	Refuse	Transportation	Public Parking	Total
Current liabilities:					
Accounts payable	509	573	14	1	1,097
Accrued payroll	58	768	151	45	1,022
Unearned revenue	97	-	1,105	-	1,202
Deposits	1	-	-	-	1
Due to other funds	2,898	-	-	-	2,898
Capital leases-current	17	-	-	-	17
Landfill capping-current	-	300	-	-	300
Total Current liabilities	3,580	1,641	1,270	46	6,537
Non-current liabilities:					
Capital leases	166	-	-	-	166
Advances from other funds	349	1,376	662	7,282	9,669
Landfill capping	-	2,821	-	-	2,821
Total non-current liabilities	515	4,197	662	7,282	12,656
Total liabilities	4,095	5,838	1,932	7,328	19,193
Net Assets					
Invested in capital assets, net of related debt	14,695	2,140	791	4,435	22,061
Restricted for other purposes	-	3,217	-	-	3,217
Unrestricted	8,975	6,413	(376)	16,139	31,151
Total net assets	\$ 23,670	\$ 11,770	\$ 415	\$ 20,574	\$ 56,429

City of Riverside
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2007
(amounts expressed in thousands)

	<u>Airport</u>	<u>Refuse</u>	<u>Transportation</u>	<u>Public Parking</u>	<u>Totals</u>
Operating revenues:					
Charges for services	\$ 1,263	\$ 15,833	\$ 302	\$ 3,431	\$ 20,829
Operating expenses:					-
Personal services	460	3,697	1,450	448	6,055
Contractual services	42	3,534	32	836	4,444
Maintenance and operation	154	5,250	457	278	6,139
General	220	2,146	253	1,545	4,164
Materials and supplies	13	619	204	6	842
Insurance	27	86	15	65	193
Depreciation and amortization	221	1,091	386	439	2,137
Total operating expenses	<u>1,137</u>	<u>16,423</u>	<u>2,797</u>	<u>3,617</u>	<u>23,974</u>
Operating Income (loss)	<u>126</u>	<u>(590)</u>	<u>(2,495)</u>	<u>(186)</u>	<u>(3,145)</u>
Nonoperating revenues (expenses):					
Operating grants	-	-	1,939	-	1,939
Interest income	-	350	-	150	500
Other	38	183	-	517	738
Loss on retirement of capital assets	-	(42)	-	-	(42)
Interest expense and fiscal charges	(64)	(67)	(34)	(145)	(310)
Total non-operating revenues	<u>(26)</u>	<u>424</u>	<u>1,905</u>	<u>522</u>	<u>2,825</u>
Income before capital contributions and transfers	100	(166)	(590)	336	(320)
Capital contributions	4,959	7	209	-	5,175
Transfers in	-	150	-	-	150
Change in net assets	<u>5,059</u>	<u>(9)</u>	<u>(381)</u>	<u>336</u>	<u>5,005</u>
Total net assets - beginning	18,611	11,779	796	20,238	51,424
Total net assets - ending	<u>\$ 23,670</u>	<u>\$ 11,770</u>	<u>\$ 415</u>	<u>\$ 20,574</u>	<u>\$ 56,429</u>

City of Riverside
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2007
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Public Parking	Totals
Cash flows from operating activities:					
Cash received from customers and users	\$ 1,209	\$ 15,576	\$ 308	\$ 3,466	\$ 20,559
Cash paid to employees for services	(451)	(3,678)	(1,437)	(438)	(6,004)
Cash paid to other suppliers of goods or services	51	(11,922)	(950)	(2,799)	(15,620)
Other receipts	38	183	-	517	738
Net cash provided (used) by operating activities	<u>847</u>	<u>159</u>	<u>(2,079)</u>	<u>746</u>	<u>(327)</u>
Cash flows from noncapital financing activities:					
Transfers in	-	150	-	-	150
Operating grants	-	-	2,765	-	2,765
Advances from interfund receivables	2,898	-	-	3,014	5,912
Payments on interfund receivables	-	-	-	-	-
Advances to other funds	(81)	(754)	(7)	(387)	(1,229)
Net cash provided (used) by noncapital financing activities	<u>2,817</u>	<u>(604)</u>	<u>2,758</u>	<u>2,627</u>	<u>7,598</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	(5,132)	(2,677)	-	(411)	(8,220)
Proceeds from the sale of capital assets	-	-	-	-	-
Principal paid on long-term obligations	(20)	-	-	-	(20)
Interest paid on long-term obligations	(64)	(67)	(34)	(145)	(310)
Capital contributions	603	7	209	-	819
Net cash provided (used) for capital and related financing activities	<u>(4,613)</u>	<u>(2,737)</u>	<u>175</u>	<u>(556)</u>	<u>(7,731)</u>
Cash flows from investing activities:					
Income from investments	3	398	-	143	544
Net cash provided by investing activities	<u>3</u>	<u>398</u>	<u>-</u>	<u>143</u>	<u>544</u>
Net change in cash and cash equivalents	(946)	(2,784)	854	2,960	84
Cash and cash equivalents, beginning	<u>946</u>	<u>8,329</u>	<u>289</u>	<u>2,887</u>	<u>12,451</u>
Cash and cash equivalents, ending	<u>\$ -</u>	<u>\$ 5,545</u>	<u>\$ 1,143</u>	<u>\$ 5,847</u>	<u>\$ 12,535</u>

continued

City of Riverside
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the fiscal year ended June 30, 2007
(amounts expressed in thousands)

	Airport	Refuse	Trans- portation	Public Parking	Totals
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (loss)	\$ 126	\$ (590)	\$ (2,495)	\$ (186)	\$ (3,145)
Other receipts	38	183	-	517	738
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	221	1,091	386	439	2,137
Amortization of pension costs	1	9	4	-	14
(Increase) in utility billed receivable	-	(96)	-	-	(96)
(Increase) in utility unbilled receivable	-	(12)	-	-	(12)
(Increase) decrease in accounts receivable	(53)	(149)	6	7	(189)
Decrease in intergovernmental receivable	-	-	-	29	29
Increase (decrease) in accounts payable	501	36	11	(69)	479
Increase in accrued payroll	8	10	9	8	35
Increase in deferred revenue	5	-	-	1	6
(Decrease) in landfill capping	-	(323)	-	-	(323)
Net cash provided (used) by operating activities	<u>\$ 847</u>	<u>\$ 159</u>	<u>\$ (2,079)</u>	<u>\$ 746</u>	<u>\$ (327)</u>
Schedule of noncash financing and investing activities:					
Contribution in aid	<u>\$ 0</u>	<u>\$ 7</u>	<u>\$ 42</u>	<u>\$ 0</u>	<u>\$ 49</u>

